



Republic of the Philippines
Province of Agusan del Norte
Municipality of Remedios T. Romualdez
Website: www.rtradn.gov.ph
Email add.: rtradn@gmail.com

NOTICE OF AWARD

March 17, 2022

STEPHEN PHILIP C. ARQUISOLA
Proprietor/General Manager
ARQ Builders
Nangka Road, Guingona Subdivision,
Butuan City

Dear Sir:

We are happy to notify you that the **CONSTRUCTION OF TWO (2) STOREY PUBLIC TERMINAL**, located at **Poblacion II, Municipality of Remedios T. Romualdez, Agusan del Norte** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **SIXTY NINE MILLION NINE HUNDRED THIRTY TWO THOUSAND SIX HUNDRED TWENTY THREE PESOS AND SIXTY SIX CENTAVOS (PHP69,932,623.66)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RICHARD P. DAQUIPIL
Municipal Mayor

Conforme:


STEPHEN PHILIP C. ARQUISOLA
Proprietor/General Manager
ARQ Builders

Date: MARCH 18, 2022